

**ANNUAL AUDITED ACCOUNTS
2015 - 2016**



**NATIONAL INSTITUTE OF TECHNOLOGY SRINAGAR
HAZRATBAL (J&K) - 190006**



Vision

To establish a unique identity of NIT Srinagar by development of high quality technical manpower and technological resources for contributing to the economic and social development of the nation at large and region in particular.



Mission

The mission of NIT Srinagar is to train its students and faculty to transform them into well trained and highly motivated engineers, scientists, technologists who become both knowledge makers as well as knowledge users for contributing to nation building with the highest degree of professional excellence.



Objectives

- *To achieve excellence in imparting Quality education and research in specific areas of emerging/challenging Technology.*
- *To offer quality academic programme at undergraduate and postgraduate level with a view to promote/strength interaction with the industry and other relevant sectors.*
- *To promote a culture of national integration with a sense of tolerance and reverence for all ethnical group inhabiting in major regions of our country*



FOREWORD

It is a privilege for me to present the 56th Annual Report of National Institute of Technology Srinagar, Hazratbal Srinagar Kashmir (J&K) for the year 2015-16. Our Institute established in 1960, offers eight (08) B.Tech. programmes in various branches of Engineering, (11) P.G. programmes (M.Tech. / M.Sc.) in addition to Ph.D. programme in all the Departments and also M.Phil. programme in the Faculty of Applied Sciences. Our faculty actively participated in National and International Conferences/Seminars, Workshops, expert lectures and other related research activities and presented a good number of papers in these conferences/Seminars during the year under report. The Institute also organized Conferences/Workshops on its own as well as in collaboration with other Institutions /organizations. Apart from these activities many R&D sponsored projects are in progress.

The Department of Training and Placement has been making enormous efforts for the placement of its students. During the year under report many multinational and national companies, both core and software visited our Institute for Campus recruitments. The placement has been satisfactory during the year under report. Further, the students of the Institute actively participated in various co-

curricular and extra-curricular activities within and outside the Institute and won laurels.

The Institute rendered useful services to other sister Institutions and continued to offer expertise and consultancy services to various government/public/private organizations.

The Institute has made MoUs with some NITs, IITs, Research Organizations to strengthen teaching learning and research activities.

Even though the Institute suffered tremendously during the floods of September 2014, the academic calendar was implemented successfully during 2015-16, with the hard work of all the teaching and non-teaching staff members of the Institute and full support of the MHRD.

the guidance of Board of Governors in all matters especially that of Chairman, BOG Dr. M. J. Zarabi is highly appreciated.

Before I conclude, let me put on record my sincere gratitude to MHRD, Government of India, Chairman BOG, Members of the BOG/FC/Senate, faculty, staff and the students of this Institute for their co-operation and support in running the affairs of the Institute smoothly.

Last but not the least, I record my appreciation for the team under the Chairmanship of Registrar, Prof. F. A. Mir for compilation of the Annual Report 2015-16.



(Prof. A. R. Dar)
Director

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I. INTRODUCTION

1.1 HISTORICAL BACKGROUND

The National Institute of Technology (NIT) Srinagar (erstwhile Regional Engineering College) was established in July, 1960, by the joint venture of Govt. Of India and the state government during the 2nd plan period. It was one among the first batch of 8 such Institutes which were set up in the country. The other seven Institutes were Allahabad, Bhopal, Durgapur, Jamshedpur, Ngpur, Surathkhal and Warangal.

The Institute initially started functioning in the historical Chinar garden of Naseem Bagh at Hazratbal, Srinagar, about 1.5 kilometres away from the present campus. Due to the difficulty faced in horizontal and vertical expansion of the Institute infrastructure because of very limited land area available the campus was shifted and revamped to the present abode in 1966. In 2003 the Institute was declared as National Institute of Technology with deemed University status by the Ministry of Human Resources Development (MHRD), Govt. Of India and University Grants Commission. Presently the Institute is functioning as a full fledged university. Passing through the ups and downs of the time, Institute has proved its mettle through its output at various levels and has become a prestigious Institute of the region.

1.2 LOCATION

The Institute is located at Hazratbal, Srinagar on the banks of world famous Dal Lake surrounded by the scenic hamalayan ranges, the zaarwan Hills with famous Hazratbal Shrine on the other side of the campus in the summer capital of the Jammu and Kashmir. The Institute is about 8 kilometers away from the tourist reception centre (where all airport buses and other long route/ sight seeing buses/ coaches originate/ terminate). Hazratbal is well connected with most parts of the city by a dependable road transport service. The campus is about 15 kilometers away from the airport on the national highway to Ladakh which is easily accessible by frequently Flying transport.

The Nearest railway station in Jammu and Kashmir is Jammu Tawi which is located about 300 km from the Institute campus. The Srinagar - Jammu highway passes through high mountains passes which are picturesque and enjoyable and can be covered in about 7-8 hours by a private taxi/car.

1.3 THE CAMPUS

The Institute is having a lush green campus spread over 67 acres of land on the banks of world famous Dal Lake. The Institute is residential with accommodation facility for students and staff in hostels and residential quarters. There are five boys and one girls hostels which accommodate about 2500 boys and 200 girls with separate mess facility for each hostel.

Almost all necessary facilities and amenities are available in the campus, Including medical unit with ambulances, guest house, student activity centre, gymnasium, computer services centre with internet facility, bus facility, centralized library etc.

1.4 ADMINISTRATION

National Institute of Technology is an autonomous Institute under the direct control of Ministry of Human Resources Development (MHRD), govt. Of India (GOI). The Institute functions under an overall guidance and control of Board of governors (BOG). Director is the academic and executive head of the institute. He is the Ex-officio of the Board of Governors and is responsible for maintaining proper administration and discipline and imparting instructions for smooth functioning and overall development of the Institute.

Director is assisted in the day-to-day affairs of the Institute by the Deans, Heads of the various Departments & Centres, Registrar, various committees, officers-in-charges and other officers. The various other important statutory committees in addition to BOG, responsible for advising in respect of the various matters of the Institute, include:

Senate	for	Academic Affairs
Finance committee (FC)	for	Financial Matters
Building works Committee (BWC)	for	Development works

NATIONAL INSTITUTE OF TECHNOLOGY, HAZRATBAL SRINAGAR KASHMIR			
BALANCE SHEET AS AT 31/03/2016			
SOURCES OF FUNDS	SCHEDULE	CURRENT YEAR AMOUNT (RS)	PREVIOUS YEAR AMOUNT (RS)
Unrestricted Funds			
Corpus/Capital Fund	1	345681991.53	139644686.370
Designated/Earmarked Funds	2	1733993855.00	1444450095.000
Current Liabilities & Provisions	3	462490096.29	381996164.63
Total		2542165942.82	1966090946.00
APPLICATIONS OF FUNDS			
Fixed Assets			
Gross Tangible Assets	4	1518694438.00	895227285.00
Intangible Assets		0.00	0.00
Capital Work in Progress		0.00	421923577.00
Investments			
Long Term	5	183180385.00	139921021.00
Short Term		518136548.00	311676084.00
Investments Others	6	0.00	0.00
Current Assets	7	283497120.03	162795667.21
Loans, Advances & Deposits	8	38657451.79	34547311.79
Total		2542165942.82	1966090946.00
Significant Accounting Policies			
Contingent Liabilities and Notes to Accounts			
	23		
	24		

Dy. Registrar (Accounts)

Registrar

Director

Place-Srinagar

Date-

NATIONAL INSTITUTE OF TECHNOLOGY, HAZRATBAL SRINAGAR KASHMIR

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31/03/2016

INCOME	Schedule	CURRENT YEAR 31-03-2016 AMOUNT (RS)	PREVIOUS YEAR 31-03-2015 AMOUNT (RS)
Academic Receipts	9	143822214.70	129580126.00
Grants-in-Aid Subsidies	10	650000000.00	380000000.00
Income From Investments	11	69662748.00	55311171.00
Interest Earned	12	0.00	0.00
Other Incomes	13	6059110.54	2618443.00
Prior Period Income	14	0.00	0.00
Total		869544073.24	567509740.00
EXPENDITURE			
Establishment Expenses	15	471083807.00	416115311.00
Academic Expenses	16	72639990.00	36481575.00
Administrative Expenses	17	50416457.00	48086319.00
Transport Expenses	18	935087.00	1080210.00
Repair & Maintenance	19	5707003.00	3879381.00
Financial Costs	20	0.00	0.00
Depreciation	4	62724424.08	39442037.50
Other Expenses	21	0.00	0.00
Prior Period Expenses	22	0.00	0.00
Total		663506768.08	545084833.50
Balance being excess of Income over Expenditure (A-B)		206037305.16	22424906.50
Balance being Surplus (Deficit) carried to General Fund		206037305.16	22424906.50

Dy. Registrar (Accounts)

Registrar

Director

Place-Srinagar

Date-

NATIONAL INSTITUTE OF TECHNOLOGY, HAZRATBAL SRINAGAR KASHMIR			
RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31/03/2016			
	CURRENT YEAR AMOUNT (RS) 31-03-2016	PREVIOUS YEAR AMOUNT (RS) 31-03-2015	PREVIOUS YEAR AMOUNT (RS) 31-03-2015
RECEIPTS	AMOUNT (RS)	AMOUNT (RS)	AMOUNT (RS)
Opening Balance			
Bank Accounts	3116243.00	7060790.00	92378978.00
Cash in Hand	501487.00	96593.00	
Earmarked Endowment Funds			
Building Fund	122480000.00	259875000.00	
Equipment Fund	121920000.00	122025000.00	76919.00
Plan Recurring (Gate Scholarship /Supervisory Charges)	45600000.00	43112586.00	641313.00
Corpus Fund Investments	0.00	128.00	0.00
Depreciation Fund	0.00	326.00	8196795.00
Sheikh-ul-alam Chair in WRMC	0.00	7939.00	174000.00
Staff Development Fund	0.00	245.00	1400000.00
Maintenance Fund	0.00	326.00	19350.00
Current Liabilities & Provisions			
Benevolent Fund	430.00	0.00	29000.00
Cost of AIEEE Forms	478850.00	871418.00	74248.00
CSIR Fellowship Chemistry	807600.00		2019885.00
Deposits	13348325.00	8136667.00	14582267.00
Development Charges	1704000.00	2059100.00	0.00
DST Research Scheme "High Temp Tribology"	0.00	491784.00	0.00
Group Insurance (Students)	671300.00	499600.00	0.00
Hostel Caution Money	2292000.00	121000.00	0.00
Inspire Programme	1400000.00	0.00	0.00
Inst. Caution Money	1719000.00	160000.00	0.00
Mess Caution Money	0.00	160500.00	0.00
Mess Deposit	0.00	8600.00	0.00
Mess Establishment charges	440200.00	725000.00	0.00
Mess Reserve Fund	0.00	176300.00	0.00
Modelling & Simulation of Large Scale System	90000.00	0.00	0.00
Red Cross Fund	70700.00	106140.00	0.00
Special Manpower Development Programme (SMPPD)	1445000.00	0.00	0.00
Two Days Workshop in Metallurgy Department	27000.00	67000.00	0.00
Nano Mission Dr. M A Shah	0.00	13212000.00	0.00
Students First Aid Fund	0.00	17250.00	0.00
Students Uniform Charges	0.00	19900.00	0.00
Research Schemes			
CSIR Scheme (Physics)	246600.00	100700.00	85286.00
			222526.00
			3606000.00
			404626.00
			232651.00

Information Security of Education (ISE A)			0.00	Research Fund (Consultancy)		2,226,180.00		0.00
Inspire Fellowship Scheme	3606000.00		0.00	SMDP-II VSLI		264,336.00		0.00
SMDP-II VSLI	462588.00		0.00	Application of Intelligent Control				15,000.00
DST Research Scheme "Photoduct Based Nano Composite"	0.00		46,5730.00	DST Research Scheme "Photoadbuct Based Nano Composite"				7,000,000.00
Research Scheme "Science and Engineering"	0.00		4,500,000.00	Research Scheme "Science and Engineering"				4,500,000.00
Deposites from students				Research Scheme in favour of Aashan Cheisti				193,290.00
DASA-2016	979419.58		0.00	Travel Grant in Favour of Sauma Qureshi				3,000.00
Fuel charges for genset	7200.00		0.00	Deposits From (Students)				
Statutory Liabilities (GIS, GPF, TDS, WCT etc.)				DASA-2016		5,000,000.00		0.00
C.P.Fund	25000.00		0.00	Statutory Liabilities (GIS, GPF, TDS, WCT etc.)				
G.P.Fund of Employees	1480000.00		984,331.00	Association Fund (NPS)		2,499,000.00		11,480.00
Group Insurance	3600.00		800.00	Court Attachment		24,000.00		24,000.00
Income Tax	447685.00		4,182,300.00	C.P.Fund		3,000,000.00		280,000.00
LIC Premium	182460.00		0.00	Deputation GP Fund		14,270.00		12,200.00
New Pension Scheme	70362.00		0.00	G.P.Fund of Employees		563,633.51		4,378,074.00
Students Welfare Fund	1377450.00		1,512,500.00	Group Insurance		232,160.00		13,649.00
Tribal Scholarship	351180.00		0.00	Income Tax		1,919,700.00		1,685,230.00
Alumni Association Memsership Fee	0.00		1,800,000.00	Lekumintia Fund		84,200.00		13,640.00
Staff Welfare Fund	0.00		500.00	LIC Premium		298,481.70		2,257,759.00
Other Current Liabilities				New Pension Scheme		13,109.15		36,109.50
Transfer/Scholarship Grant				PLI		598.00		508.00
ITM SACK (Mett Engg. Department)				Sales Tax		41,602.75		2,724,171.00
Fixed Assets				Staff Welfare Fund		12,000.00		220,000.00
Central Research Facility Centre	566644.00		0.00	Student Welfare Fund		2,561,764.00		0.00
Setting up of new Labs	2034303.00		0.00	Teacher Society Fund		84,500.00		84,900.00
Subscription to E-journals	10000000.00		231,000.00	Alumni Association Membership Fee		0.00		1,7634.00
Investments Earnmarked Endowment Funds				Other Deductions		0.00		1,2064.00
Long Term				State Insurance Premium		0.00		1,022.00
Fixed Deposit (Staff Provident Fund)	5178877.00		2,201,5184.00	Other Current Liabilities				
CAR/MCA Recovery	0.00		1,39,500.00	Transfer Scholarship Grant		1,350,490.00		0.00
Short Term				Fixed Assets				
Fixed Deposit Short term	1900000000.00		5,900,000,000.00	500KVA DG Set		533,300.00		0.00
Current Assets				Central Research Facility Centre		961,799.20		7,029,904.00
Grant in Aid Receivable From MHRD	180000000.00		0.00	Discal Water Pump		95,284.00		0.00
Establishment Expenses				Face Lifting of Campus		5,000.00		19,742.00
Employees terminal Benefits & Pension	1306609.00		69,298.00	Furniture College (Plan)		42,588.40		3,109,250.00
Salary Waives Allowance and Bonus	51810.00		0.00	Guest House		53,140.00		0.00
DIEM Allowance	3300.00		0.00	Hi Tech Auditorium		593,000.00		0.00
Messing Allowance	10487.00		0.00	Installation/Commissining of Fire Fighting System		52,606.66		0.00
Pay	33000.00		38,500.00	Installation of CCTVS		1,000,000.00		0.00
Grant in Aid Subsidies				Laying Of Under Ground Cable		99,661.68		0.00
Grant in Aid Non-Plan Recurring (General)	220000000.00		20,000,000.00	Library Books		2,021,397.00		0.00
Grant in Aid Non-Plan Recurring (Salaries)	430000000.00		1,800,000,000.00	Lying Of Under Ground Electric Cable		3,383.20		0.00
Loans, Advances & Deposits				Mega Hostel		2,025,000.00		1,550,000.00
Advance to Employees	19366709.00		1,738,243.00	Office Automation		48,263.35		2,271,410.00
Computer Advances	1400.00		0.00	Power Station		83,340.00		0.00
Interest on Computer Advances	1726.00		0.00	Pre Fab Class Room		52,200.00		0.00
Transport Expenses				Purchases of Furniture (Institute)		1,901,804.00		2,115,467.00

Vehicle Running Expenses	4493.00	10228.00	Renovation of Elect. Installation System	3219168.00	0.00
Academic Receipts			Renovation of gen. Maintenance Hostels/Buildings	37319.00	3289398.00
Admission Fees	11618520.00	268772.00	Renovation of lab, Building & Academic Building	30046348.00	280364476.00
Advance Result	26229.00	15250.00	Renovation of Switch Boards	1020476.00	0.00
Computer Usage	333400.00	250600.00	Setting Up of New Labs	77145918.00	28284960.00
Degree Fee	665691.00	335500.00	Street Lighting	8000000.00	0.00
Examination Fee	3967792.00	4627004.00	Strengthening of Central Workshop	325536.00	0.00
Fine	66012.00	156434.00	Strengthening of Lab Facilities	2712800.00	0.00
Games and Sports Activities	1602950.00	787900.00	Subscription to E-Journals	20246942.00	11144920.00
Hostel Rent	3554318.70	3339755.00	Telephonics	439351.00	194932.00
Industrial Training	333000.00	243400.00	Up-gradation of Computer Service Centre	418652.00	3684032.00
Lab Fee Income	770550.00	0.00	Up-gradation of power station	12000000.00	0.00
Library Fee	770800.00	965720.00	Departmental Office Equipment	271667.00	0.00
Migration Fee	209988.00	56700.00	Auditorium	0.00	8500000.00
Recreational Charges	441000.00	731800.00	Furniture Hostel (Plan)	0.00	18146130.00
Registration Fee	8000.00	2800.00	IC Engine Lab.	0.00	68790.00
Tuition Fee	118761292.00	112412520.00	Modernisation of Hostel equipment	0.00	88200.00
Water & Electricity (Hostel)	878600.00	1440950.00	Providing & Fixing of fans to Staff Quarters	0.00	280993.00
Fees from Students (Convocation & Other Fees)	154500.00	0.00	Renovation of Seminar Halls	0.00	579415.00
Cost of Forms	0.00	116200.00	Renovation of Tawi Mess/Hostel & Hoesthouse	0.00	2000627.00
Cost of Library Books	0.00	1010.00	Seminar Halls	0.00	168459.00
Cost of Prospects	0.00	3700.00	Setting Up of New Labs Chemistry	0.00	2152790.00
Cost of Syllabus	0.00	3500.00	Setting Up of New Labs Mechanical	0.00	1654220.00
Games and Other Fee	0.00	779050.00	Sports Field Upgradation	0.00	1098371.00
Identity Cards	0.00	5900.00	Strengthening of Central Workshop	0.00	54549.00
Lab. Charges	0.00	958600.00	Tube wells & water Supply	0.00	28000.00
Late Fee	0.00	470.00	Laboratory Equipments	0.00	0.00
Other Fee	0.00	717.00	Electronics & Comm. Engg. Deptt.	0.00	8000.00
Marks Sheet Fee	0.00	800.00	Mech. Engineering Department	0.00	9215069.00
Magazine Fee	0	99579.00	Investments-Earmarked Endowment Funds		
Income from Investments			Computer Advance	0.00	3400000.00
Interest on Long Term Deposits	2686208.00	5471693.00	Long Term Fixed Deposit (Staff Provident Fund)	6788011.00	24163260.00
Interest on Short Term Deposits	28865846.00	49412440.00	Short Term fixed Deposit /Under 4 Fund	400000000.00	400000000.00
Other Income			Establishment Expenses		
Rent from Shops, Accommodation, Post Office, Bank etc.	180004.00	38393.00	Employees Retirement and Terminal Benefits		
Electricity Income	1968.00	5700.00	Gratuity	13071785.00	6402880.00
L.S & P.C	241704.00	223572.00	Leave Encashment	8915213.00	4223644.00
Quarter Rent	5000.00	1500.00	Pension	112487005.00	91122061.00
Rent from Guest House	7000.00	32037.00	Salary Wages Allowances		
Misc. Income	511182.54	1630479.00	Bonus	1097482.00	1170016.00
Academic Expenses			Children Educational Allowance	433690.00	4138077.00
Games & Misc. Contingencies	0.00	200.00	Dearness Allowance	69696617.00	94966806.00
Library Services & Contingencies	0.00	200.00	DIEM Allowance	3875298.00	867095.00
Scholarship Stipend to Students	0.00	8688.00	Hill Composite Allowance	3202830.00	3120803.00
Closing Balance			House Rent Allowance	16576785.00	16061664.00
Bank Accounts	0.00	23136366.79	Leaver Travell Concession	259955.00	1161423.00
			Medical Facilities	1675357.00	1168859.00
			Medical Reimbursement Allowance	3422023.00	1370774.00

			Missing Allowance	11945769.00	2053430.00
			Pay	96441600.00	63997414.00
			Professional Development Allowance	1963122.00	5260737.00
			Transport Allowance	9112074.00	7875344.00
			Washing Allowance	152475.00	159165.00
			Loans, Advances & Deposits		
			Advance to Employees	33022722.00	18157997.79
			Computer Advance	360000.00	
			Festival Advance Recovery	850500.00	900900.00
			Imprest with Hod's	0.00	5000.00
			Scooter Advance	0.00	408000.00
			Transport Expenses		
			Vehicle Running Expenses	939580.00	1054362.00
			Academic Receipts		
			Admission Fees	25200.00	0.00
			Tuition Fee	568240.00	197504.00
			Advance Result	0.00	15000.00
			Degree Fee	0.00	3000.00
			Examination Fee	0.00	400.00
			Other Income		
			L S & P C	51000.00	0.00
			Quarter Rent	40000.00	5000.00
			Academic Expenses		
			Alumni Meet	440756.00	0.00
			Co-curricular Activities	731212.00	109180.00
			Co-curricular Activities	877477.00	0.00
			Cultural Activities	109813.00	0.00
			Games & Misc. Contingences	344896.00	49122.00
			Lab Charges	2058712.00	0.00
			Laboratory Running Expenses	1027327.00	1850486.00
			Library Services & Contingences	29349.00	67265.00
			Scholarship Stipend to Students	61740541.00	30961120.00
			Seminars & Conferences	360858.00	92497.00
			Student Project	1205407.00	632648.00
			Training & Placement	4893.00	5000.00
			Journals & Publications	67867.00	27334.00
			Convocation	793176.00	363300.00
			Games Sports Activities	0.00	1574226.00
			Administrative Expenses		
			Advertisement and Publicity	2448491.00	1477187.00
			Campus Interview	63124.00	0.00
			Chemical & Reagents	13000.00	0.00
			Legal Expenses	227234.00	170810.00
			Sanitation	755399.00	205832.00
			Communication		
			Internet Fee	757582.00	408304.00
			Postage & Telegram	71230.00	66058.00
			Telephone & Fax	0.00	453599.00
			Infrastructure		
			Fuel & Conveyance of Staff	89332.00	24974.00

			Hot & Cold Weather Charges	877210.00	899816.00
			Electricity Expenses	17170744.00	19071426.00
			Insurance of Institute Property	419750.00	0.00
			Other Administrative Expenses	301024.00	0.00
			NIT Transit House	250000.00	0.00
			Printing & Stationery Consumption	1599870.00	0.00
			Travel & Conveyance	1537837.00	0.00
			Water Expenses	0.00	365000.00
			Misc. Contingencies	2111695.00	0.00
			Insurance	0.00	65628.00
			Other Administrative Expenses		
			NIT Transit House	0.00	250000.00
			Printing & Stationery Consumption	0.00	1851850.00
			Travel & Conveyance	0.00	1865749.00
			Misc. Contingencies	0.00	16793426.00
			Repair/Maintenance		
			Electrical Maintenance	2356633.00	2233230.00
			Maintenance of College & Hostel	1921020.00	973964.00
			Maintenance of Furniture & Fixtures	141240.00	9900.00
			Maintenance of Genset	609869.00	0.00
			Maintenance of Buildings	0.00	14430.00
			Parks & Gardens	0.00	301352.00
			Closing Balance		
			Bank Accounts	280947598.03	3116243
			Cash-in-Hand	235218.00	501487
	1566301044.82	1487053585.79		1566301044.82	1487053585.79

Dy. Registrar (Accounts)

Registrar

Director

Place-Srinagar
Date-

NATIONAL INSTITUTE OF TECHNOLOGY, HAZRATBAL SRINAGAR KASHMIR			
SCHEDULE 1 CORPUS/CAPITAL FUND			
Particulars	Current Year 31-03-2016 AMOUNT (Rs)	Previous year 31-03-2015 AMOUNT (Rs)	
Reserves & Surplus	139644686.37	117219779.87	
Capital Reserve Fund	206037305.16	22424906.50	
Capital Fund			
Balance at the Year end	345681991.53	139644686.37	

NATIONAL INSTITUTE OF TECHNOLOGY HAZRATBAI, SHIMLAGAR KASIMIB														
SCHEDULE 2 DESIGNATED EMBARKED FUNDS														
Particulars	Building Fund	Fund for IIB & ANSACCA	Capital Acquired by Refund of Loans	Corpus Fund Investments	Depreciation Fund	Equipment Fund	Loan Scholarships	Maintenance Fund	Network & other Services	OHIC Fund	Plan Recurring (Gift, Scholarship, Singers, Arts Charges)	Stipend All-Allah Chair in AYAFIC	Staff development Fund	Total
a) Opening Balance of the funds	760508509.00	13225633.00	10908804.00	2677220.00	1831897.00	497166147.00	1658442.00	1831897.00	12409289.00	13518039.00	107351469.00	15908076.00	5454673.00	1444450095.00
b) Additions to the funds														
i. Donations/Grants	122480000.00	0.00	0.00	0.00	0.00	121920000.00	0.00	0.00	0.00	0.00	45600000.00	0.00	0.00	209080000.00
ii. Income from investments made of the funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
iii. Accrued interest investments of the funds	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
iv. Other additions (Specify nature)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total (A+B)	882988509.00	13225633.00	10908804.00	2677220.00	1831897.00	619086147.00	1658442.00	1831897.00	12409289.00	13518039.00	152951469.00	15908076.00	5454673.00	1734450095.00
c) Utilization/Expenditure towards objectives of funds														
i. Capital Expenditure	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Fixed Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Others	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
ii. Revenue Expenditure	0.00	0.00	0.00	0.00	0.00	0.00	456240.00	0.00	0.00	0.00	0.00	0.00	0.00	456240.00
Salaries, wages & allowance etc.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Rent	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Administrative Expenses	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total(C)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Balance as at the year-end (A+B-C)	882988509.00	13225633.00	10908804.00	2677220.00	1831897.00	619086147.00	1202202.00	1831897.00	12409289.00	13518039.00	152951469.00	15908076.00	5454673.00	1733993055.00

NATIONAL INSTITUTE OF TECHNOLOGY, HAZRATBAL, SRINAGAR KASHMIR			
SEHEDULE 3 -CURRENT LIABILITIES & PROVISIONS			
Particulars	Current Year 31-03-2016 AMOUNT (Rs)	Previous year 31-03-2015 AMOUNT (Rs)	
Employees Expenses Payable			
Electricity Payable	0.00	2019885.00	
Salary Payable	0.00	14582267.00	
Research Schemes			
Application of Intelligent Control	1025142.00	1025142.00	
CSIR Scheme Physics	199802.00	38488.00	
Funds for Improvement of Infrastructures (Fist)	1242827.00	1465353.00	
Inspire Fellowship Scheme	202101.00	144139.00	
NMC.ITC Awareness Programme	496479.00	496479.00	
Nodal Centre Research Scheme (Jammu)	(1918749.00)	(1918749.00)	
Research Fund (Consultancy)	9423608.00	7227540.00	
Research Scheme (Chemistry) (M.A. Chesti)	187360.00	187360.00	
SMDP-II VSLJ	298564.00	0.00	
Benvent Fund	24130.00	2175.00	
Book Bank(SC/ST)	89775.00	89775.00	
College Caution Money	1998246.00	2005746.00	
Cost of AIEEE Forms	37533.00	65283.00	
Crest. & Tie	16750.00	16750.00	
CSIR Fellowship Chemistry	279200.00	0.00	
Deposits	19459341.00	17108642.00	
Development Charges	11088143.00	9383743.00	
EPD Computer Course	173527.00	173527.00	
Grant-in-Aid Camp Classis Jammu	(2265329.00)	(2265329.00)	
Group Insurance (Students)	1170900.00	499600.00	
Hostel Caution Money	3572647.00	1298047.00	
Inst.Caution Money	1813500.00	116000.00	
Lib.Caution Money	1842261.00	1895261.00	
Mess Caution Money	2092745.00	2121745.00	
Mess Deposit	157921.00	157921.00	
Mess Establishment Charges	2124637.00	1684437.00	
Mess Reserve Fund	56312.00	56312.00	

Nano-Material & Devices	(12229.00)	(12229.00)
Red Cross Fund	725637.00	654937.00
Scholarship to OBC'S	126180.00	126180.00
SERB Conference	(74730.00)	(74730.00)
Special Manpower Development Programme (SMPD)	1445000.00	0.00
Students Aid Fund	929929.00	929929.00
Students Uniform Charges	1250443.00	1250443.00
Two Days Workshop in Metallurgy Deptt.	94000.00	67000.00
National Mission of Education (Transfer from Fixed Assets)	(4500000.00)	0.00
DASA-2016	(4020580.42)	0.00
Fuel Charges for Running Genset	7200.00	0.00
Statutory Liabilities (GIS, GPF, TDS, WCT Etc.)		
Alumni Association Membership Fee	85881.00	82981.00
Association Fund (NPS)	19061.00	72688.00
Court Attachment	4000.00	4000.00
C.P.Fund	(60000.00)	(60000.00)
Deputation GP Fund	(125540.00)	(56820.00)
General employees insurance	2150.00	2150.00
G.P. Fund of employees	222318996.00	192073533.00
Group Insurance	10330.00	5450.00
Income Tax	864950.00	1587925.00
Institution research	34195.00	34195.00
Labour Cess	976071.00	612028.00
Lekuminia fund	781649.00	4775.00
LIC Premium	555814.00	370133.00
New pension scheme	(326829.00)	241114.00
Other deductions	41747.00	41747.00
PLI	1101.00	811.00
Sales tax	804836.00	1360313.00
Staff welfare fund	928329.00	847329.00
State insurance Premium (SLI)	477.00	477.00
Students welfare fund	6889010.00	7405945.00
Teachers society fund	15900.00	14180.00
Tribal Scholarship	351180.00	0.00
IIM SACK (Mett Engg. Department)	25000.00	25000.00
Provision for Depreciation	177431565.71	114707141.63
Total	462490096.29	381996164.63

NATIONAL INSTITUTE OF TECHNOLOGY, HAZRATBAL, SRINAGAR, KASHMIR

SCHEDULE 4 OF FIXED ASSETS AS AT 31/03/2016

S.No.	Particulars	Rate	GROSS BLOCK			DEPRECIATION			NET BLOCK	
			Balance as at 01-04-2015	Additions/transfer/Sale	Balance as at 31-03-2016	As at 01-04-2015	During the Year	As at 31-03-2016	Balance as at 31-03-2016	
				Before	After					
1	12 No Lecture Quarters	2	7844000.00	0.00	0.00	7844000.00	313760.00	6275.20	320035.20	7523964.80
2	24 No Becholar Type Lecture Quarters	2	5568000.00	0.00	0.00	5568000.00	222720.00	4454.40	227174.40	5340825.60
3	24 No Servants Quarters	2	887000.00	0.00	0.00	887000.00	35480.00	709.60	36189.60	850810.40
4	300 Bedroom Hostel	2	6799999.00	0.00	0.00	6799999.00	271999.96	5440.00	277439.96	6522559.04
5	Building for Solid State Lab. For Physics Dept.	2	39247.00	0.00	0.00	39247.00	1569.88	31.40	1601.28	37645.72
6	Class II Type Residential Quarters	2	12973332.00	0.00	0.00	12973332.00	518933.28	10378.67	529311.95	12444020.05
7	Class IV Employees Quarters	2	3186000.00	0.00	0.00	3186000.00	127440.00	2548.80	129988.80	3056011.20
8	Class IV Type Residential Quarters	2	8281000.00	0.00	0.00	8281000.00	331240.00	6624.80	337864.80	7943135.20
9	2nd Storey Extension Single Lecture Halls	2	2183222.00	0.00	0.00	2183222.00	87328.88	1746.58	89075.46	2094146.54
10	Health Centre	2	2241783.00	0.00	0.00	2241783.00	89671.32	1793.43	91464.75	2150318.25
11	Lecture Theaters	2	1769000.00	0.00	0.00	1769000.00	70760.00	1415.20	72175.20	1696824.80
12	Sanitary systems, Staff & Hostel Quarters	2	1047526.00	0.00	0.00	1047526.00	41901.04	838.02	42739.06	1004786.94
13	Tubercution Computer Programme	2	99649.00	0.00	0.00	99649.00	3985.96	79.72	4065.68	95583.32
14	Conversion of Natural Products Into potent Drugs	2	28645.00	0.00	0.00	28645.00	1145.80	22.92	1168.72	27476.28
15	Development of Campus	2	2094999.00	0.00	0.00	2094999.00	83799.96	1676.00	85475.96	2009523.04
16	Extension of Administration Block	2	749679.00	0.00	0.00	749679.00	29990.76	599.82	30590.58	719088.42
17	Extension of Library Block	2	1200000.00	0.00	0.00	1200000.00	4800.00	96.00	4896.00	1195104.00
18	Extension of Lecture Halls	2	559999.00	0.00	0.00	559999.00	22363.96	447.28	22811.24	536287.76
19	Extension of Three Storey Lab Building	2	4107000.00	0.00	0.00	4107000.00	164280.00	3285.60	167565.60	3939434.40
20	Face Lifting of Campus	2	2253997.00	5000.00	0.00	2258997.00	85065.12	1701.30	86766.42	2172230.58
21	Fencing Hostels	2	220000.00	0.00	0.00	220000.00	8800.00	176.00	8976.00	211024.00
22	Garage for Cars & Scooters	2	1250000.00	0.00	0.00	1248950.00	50000.00	1000.00	51000.00	1197950.00
23	Girls Hostel	2	4642913.00	0.00	0.00	4642913.00	185716.52	3714.33	189430.85	4453482.15
24	Guest House	2	640581.00	0.00	0.00	1172001.00	25623.24	18125.82	43749.06	1128251.94
25	Lavatory Block for Class IV Quarters	2	2435566.00	0.00	0.00	2435566.00	97422.64	48711.32	146133.96	2289432.04
26	Mess & Wardens Office	2	299000.00	0.00	0.00	299000.00	11960.00	5980.00	17940.00	281060.00
27	Mett. & Chemistry Engineering Block	2	1165000.00	0.00	0.00	1165000.00	46600.00	23300.00	69900.00	1095100.00
28	Office Automation	2	3072150.00	235171.00	0.00	7913335.00	586596.72	112206.56	698803.28	7214531.72
29	Old Hostel Building	2	3940741.00	0.00	0.00	3940741.00	157629.64	3152.59	160782.23	3779958.77
30	Renovation of Gen. Maintenance Hostels/Buildings	2	37218702.00	0.00	0.00	37256021.00	1398962.02	744747.23	2143709.25	35112311.75
31	Renovation of Girls Hostel	2	9236529.00	0.00	0.00	9236529.00	369461.16	184730.58	554191.74	8682337.26
32	Renovation of Kitchen in Hostels	2	207474.00	0.00	0.00	207474.00	8298.96	4149.48	12448.44	195025.56
33	Renovation of Lab Building & Academic Building	2	286384519.00	13609305.00	0.00	323894371.00	3008865.43	6238881.95	9247747.38	314646623.61
34	Three Storey Building of Computer Centre	2	14092594.00	0.00	0.00	14092594.00	563703.76	281851.88	845555.64	13247038.36
35	Three Storey Mech./mett./chem./engg. Departments	2	7345000.00	0.00	0.00	7345000.00	293800.00	146900.00	440700.00	6904300.00
36	Renovation of Tawi Mess / Hostel & Guest house	2	61171535.00	0.00	0.00	61171535.00	2395104.18	1223430.70	3618534.88	57553000.12
37	Renovation of Two Sheds for Mett. Engg. Dept	2	175070.00	0.00	0.00	175070.00	7002.80	350.40	10504.20	164565.80
38	Roofing of Leaking Lecture Halls	2	376000.00	0.00	0.00	376000.00	15040.00	7520.00	22560.00	353440.00
39	Special Repairs of Staff & Hostel	2	104843.00	0.00	0.00	104843.00	4193.72	2096.86	6290.58	98552.42
40	Staff Quarters	2	485756.00	0.00	0.00	485756.00	194230.24	97115.12	291345.36	456410.64
41	Strengthening Existing campus Development	2	1500000.00	0.00	0.00	1500000.00	60000.00	30000.00	90000.00	1410000.00
42	6 no Garages & Service Ramp	2	600000.00	0.00	0.00	600000.00	24000.00	12000.00	36000.00	564000.00
43	Consolidation of Existing Labs/Workshop	2	5460939.00	0.00	0.00	5460939.00	218437.56	109218.78	327656.34	5133282.66

44	Building for Generators	2	1044241.00	0.00	0.00	1044241.00	41769.64	20854.82	62654.46	981586.54
45	Central Store yard	2	3143570.00	0.00	0.00	3143570.00	125742.80	62871.40	188614.20	2954955.80
46	Improvement of Roads	2	1836734.00	0.00	0.00	1836734.00	73469.36	36734.68	110204.04	1726529.96
47	Lab Building EPPD/Physics Lab.	2	111000.00	0.00	0.00	111000.00	4440.00	2220.00	6660.00	104340.00
48	Lab Building High Voltage Engineering	2	2020000.00	0.00	0.00	2020000.00	80800.00	40400.00	121200.00	1898800.00
49	Lab Building Maintenance Eng. Centre	2	5113000.00	0.00	0.00	5113000.00	204520.00	102260.00	306780.00	4806220.00
50	Lab Building P. G. Course	2	666000.00	0.00	0.00	666000.00	26640.00	13320.00	39960.00	626040.00
51	Sewerage & Drainage	2	9508123.00	0.00	0.00	9508123.00	380274.92	190162.46	570437.38	8937685.62
52	Upgradation of Incur Roads	2	2000000.00	0.00	0.00	2000000.00	80000.00	40000.00	120000.00	1880000.00
53	Computer Room Prep.	2	150000.00	0.00	0.00	150000.00	6000.00	3000.00	9000.00	141000.00
54	Car/Scooter Parking	2	1424186.00	0.00	0.00	1424186.00	56967.44	28483.72	85451.16	1338734.84
55	Instructional Buildings	2	10406000.00	0.00	0.00	10406000.00	416240.00	208120.00	624360.00	9781640.00
56	Inter Connecting Path way	2	1200000.00	0.00	0.00	1200000.00	48000.00	24000.00	72000.00	1128000.00
57	Tube Wells & Water Supply	2	482759.00	0.00	0.00	482759.00	18750.36	9375.18	28405.54	454353.46
58	New L T Line to students Hostel/Staff Quarters	5	147800.00	0.00	0.00	147800.00	14780.00	7390.00	22170.00	125630.00
59	Central Facilities for Plain Copier Machine	5	94000.00	0.00	0.00	94000.00	9400.00	4700.00	14100.00	79900.00
60	Central Heating System	5	1186939.00	0.00	0.00	1186939.00	118693.90	59346.95	178040.55	1008898.15
61	Centre for Environmental Pollution and Food Technology	5	98269.00	0.00	0.00	98269.00	9826.90	4913.45	14740.35	83528.65
62	Creation of Laser Tech & Fiber Optical Lab.	5	713857.00	0.00	0.00	713857.00	71385.70	35692.85	107078.55	606778.45
63	Development of TV Lab.	5	1060094.00	0.00	0.00	1060094.00	106009.40	53004.70	159014.10	901079.90
64	Diesel Generator Set	5	13872.00	0.00	0.00	13872.00	1387.20	693.60	2080.80	11791.20
65	Diesel water Pump	5	27605.00	0.00	0.00	27605.00	117889.00	1617.00	5129.35	112759.65
66	Dispensary Equipment	5	270563.00	0.00	0.00	270563.00	27056.30	13528.15	40584.45	229978.55
67	Hot Water Facilities in Hostels	5	220625.00	0.00	0.00	220625.00	22062.50	11031.25	33093.75	187531.25
68	Major Repairs (Wiring & Sanitary Fittings in Hostels)	5	620848.00	0.00	0.00	620848.00	62084.80	31042.40	93127.20	527720.80
69	Modernisation of Labs. (Machine Tools)	5	494761.00	0.00	0.00	494761.00	49476.10	24738.05	74214.15	420546.85
70	Renovation of Elect. Installation System	5	1061388.00	0.00	0.00	1061388.00	106138.80	53069.40	159014.10	901079.90
71	Water Treatment Plant	5	599988.00	0.00	0.00	599988.00	59998.80	29999.40	89998.20	509989.80
72	Electric Maint. & Repairs (Electric Distb.)	5	2685500.00	0.00	0.00	2685500.00	268550.00	134275.00	402825.00	2282675.00
73	Electric Maint. & Repairs (Transmission Line)	5	921221.00	0.00	0.00	921221.00	92122.10	46061.05	138183.15	783037.85
74	Electronics & Comm. Engineering Block	5	1468000.00	0.00	0.00	1468000.00	147200.00	73400.00	220600.00	1247400.00
75	Environmental Pollution Controlsystem Lab.	5	1161882.00	0.00	0.00	1161882.00	116188.20	58094.10	174282.30	987599.70
76	Equipment Donated by Italian Govt.	7.5	15000000.00	0.00	0.00	15000000.00	1875000.00	1125000.00	3000000.00	12000000.00
77	Equipment Electronics & Comm.Engg	7.5	1207881.00	0.00	0.00	1207881.00	150985.13	90591.08	241576.20	966304.80
78	Equipment for Essential Service water pump	7.5	11200.00	0.00	0.00	11200.00	1400.00	840.00	2240.00	8960.00
79	Equipment Maintenance Engg. Centre	7.5	1800482.00	0.00	0.00	1800482.00	225060.25	135036.15	360096.40	1440385.60
80	Equipment M.E. Course water Resource Dev.	7.5	834755.00	0.00	0.00	834755.00	104344.38	62606.63	166951.00	667804.00
81	Fire Fighting Equipments	7.5	199300.00	0.00	0.00	199300.00	24912.50	14947.50	39860.00	159440.00
82	Purchase of Dept. Equipment	7.5	50036.00	0.00	0.00	50036.00	6254.50	3752.70	10007.20	40028.80
83	Purchase of Equipment	7.5	834720.00	0.00	0.00	834720.00	104340.00	62604.00	166944.00	667776.00
84	Replacement of Obsolete Equipment	7.5	3093401.00	0.00	0.00	3093401.00	386675.13	232000.08	618680.20	2474720.80
85	Laboratory Equipments	7.5	60237606.00	0.00	0.00	60237606.00	7935822.38	4517820.45	12453642.83	47783963.18
86	Furniture College (Plan)	7.5	790925.00	0.00	0.00	790925.00	87024.94	73160.61	160185.54	1056623.46
87	Furniture Hostel (Plan)	7.5	18341130.00	0.00	0.00	18341130.00	709729.88	1375584.75	2085314.63	16255815.38
88	Hostel Furniture	7.5	239466.00	0.00	0.00	239466.00	35919.90	17959.95	53879.85	185586.15
89	Purchase of Furniture (Institute)	7.5	25943364.00	0.00	0.00	25943364.00	1694775.45	2042639.44	3737414.89	24151627.11
90	College Furniture	8	12941834.00	0.00	0.00	12941834.00	1619061.53	970637.55	2589699.08	10352134.93
91	Bio-Chemical Engineering studies	8	1362641.00	0.00	0.00	1362641.00	218022.56	109011.28	327033.84	1035607.16
92	High Voltage Lab	8	2000000.00	0.00	0.00	2000000.00	320000.00	160000.00	480000.00	1520000.00
93	Instrumentation Process Control Lab.	8	672100.00	0.00	0.00	672100.00	107536.00	53768.00	161304.00	510796.00
94	Inter Combustion Engg.Lab	8	296138.00	0.00	0.00	296138.00	47382.08	23691.04	71073.12	225064.88
95	Lab. Equipment for Camp Classes	8	127030.00	0.00	0.00	127030.00	20324.80	10162.40	30487.20	96542.80

96	Micro Computer Lab	8	1244685.00	0.00	0.00	1244685.00	0.00	0.00	1244685.00	1991.49.60	99574.80	298724.40	945960.60
97	Micro Processor Application Engg. Lab.	8	264264.00	0.00	0.00	264264.00	0.00	0.00	264264.00	42282.24	21141.12	63423.36	200840.64
98	Modernisation of Labs. (Electrical Engg. Lab.)	8	1500000.00	0.00	0.00	1500000.00	0.00	0.00	1500000.00	2400000.00	1200000.00	3600000.00	11400000.00
99	Modernisation of Metrology Lab	8	1734891.00	0.00	0.00	1734891.00	0.00	0.00	1734891.00	277582.56	138791.28	416373.84	1318517.16
100	Modernisation of Mett. Engineering Lab.	8	1358362.00	0.00	0.00	1358362.00	0.00	0.00	1358362.00	217337.92	108668.96	326006.88	1032355.12
101	Modernisation of Power Electronic Lab.	8	621810.00	0.00	0.00	621810.00	0.00	0.00	621810.00	99489.60	49744.80	149234.40	472575.60
102	Modernisation of Unit operational Engg. Lab	8	700000.00	0.00	0.00	700000.00	0.00	0.00	700000.00	1120000.00	560000.00	1680000.00	5320000.00
103	Modernisation and Stabilisation of Labs.	8	1186091.00	0.00	0.00	1186091.00	0.00	0.00	1186091.00	189774.56	94887.28	284661.84	901429.16
104	P.C.B. Lab (EDP Cell)	8	901758.00	0.00	0.00	901758.00	0.00	0.00	901758.00	144281.28	73140.64	216421.92	685336.08
105	Power Electronics Lab.	8	993952.00	0.00	0.00	993952.00	0.00	0.00	993952.00	159032.32	79516.16	238548.48	755403.52
106	Processor Based Lab.	8	1404441.00	0.00	0.00	1404441.00	0.00	0.00	1404441.00	224710.56	112355.28	337065.84	1067375.16
107	Production Engg. Lab.	8	1836292.00	0.00	0.00	1836292.00	0.00	0.00	1836292.00	293806.72	146903.36	440710.08	1395581.92
108	Book Bank	10	967354.00	0.00	0.00	967354.00	0.00	0.00	967354.00	193470.80	96735.40	290206.20	677147.80
109	Book Bank (SC)	10	1582929.00	0.00	0.00	1582929.00	0.00	0.00	1582929.00	316585.80	158292.90	474878.70	1108050.30
110	Fixing of Grill Around Hostel	10	1500000.00	0.00	0.00	1500000.00	0.00	0.00	1500000.00	300000.00	150000.00	450000.00	1050000.00
111	Furnishing Maintenance Engineering Centre	10	372462.00	0.00	0.00	372462.00	0.00	0.00	372462.00	74492.40	37246.20	111738.60	260723.40
112	Geo- Thermal Solar Energy	10	158644.00	0.00	0.00	158644.00	0.00	0.00	158644.00	31728.80	15864.40	47593.20	111050.80
113	Areas of Excellence	10	174387.00	0.00	0.00	174387.00	0.00	0.00	174387.00	34877.40	17438.70	52316.10	122070.90
114	Centre of Excellence	10	34847634.00	0.00	0.00	34847634.00	0.00	0.00	34847634.00	6969526.80	3484763.40	10454290.20	24393343.80
115	Heat and Mass Transfer Fluid Systems	10	435741.00	0.00	0.00	435741.00	0.00	0.00	435741.00	87148.20	43574.10	130722.30	305018.70
116	Library Books	10	9251207.00	0.00	2021397.00	11272604.00	0.00	0.00	11272604.00	1847028.40	1026190.55	2873218.95	8399385.05
117	Library Books & Equipment	10	1610266.00	0.00	0.00	1610266.00	0.00	0.00	1610266.00	322053.20	161026.60	483079.80	1127186.20
118	Master Plan for Flood Mitigation	10	500000.00	0.00	0.00	500000.00	0.00	0.00	500000.00	1000000.00	500000.00	1500000.00	3500000.00
119	Modernisation of Fire Fighting	10	367091.00	0.00	0.00	367091.00	0.00	0.00	367091.00	73418.20	36709.10	110127.30	256963.70
120	Modernisation of Geo Tech. Lab	10	1339381.00	0.00	0.00	1339381.00	0.00	0.00	1339381.00	267876.20	133938.10	401814.30	937566.70
121	Modernisation of Hostel Equipment	10	2791335.00	0.00	0.00	2791335.00	0.00	0.00	2791335.00	549447.00	279133.50	828580.50	1962754.50
122	National Mission on Education	10	4500000.00	(4500000.00)	0.00	0.00	0.00	0.00	0.00	9000000.00	-9000000.00	0.00	0.00
123	Other Departmental Equipment	10	5727531.00	0.00	272867.00	6000398.00	0.00	0.00	6000398.00	910638.55	586396.45	1497035.00	4502363.00
124	Production of Environmental Chemist	10	452852.00	0.00	0.00	452852.00	0.00	0.00	452852.00	90570.40	45285.20	135855.60	316996.40
125	Purchase of vehicles	10	2752935.00	0.00	0.00	2752935.00	0.00	0.00	2752935.00	550587.00	275293.50	825880.50	1927054.50
126	Reception Cum Office at Main Gate	10	1231000.00	0.00	0.00	1231000.00	0.00	0.00	1231000.00	246200.00	123100.00	369300.00	861700.00
127	Renovation of Shed Type Labs / Workshops	10	2350000.00	0.00	0.00	2350000.00	0.00	0.00	2350000.00	470000.00	235000.00	705000.00	1645000.00
128	Replacement of Central workshop	10	1238830.00	0.00	0.00	1238830.00	0.00	0.00	1238830.00	247766.00	123883.00	371649.00	867181.00
129	Replacement of Library	10	365153.00	0.00	0.00	365153.00	0.00	0.00	365153.00	73030.60	36515.30	109545.90	255607.10
130	Replacement of Material Testing Lab.	10	653992.00	0.00	0.00	653992.00	0.00	0.00	653992.00	130798.40	65399.20	196197.60	457794.40
131	Replacement of Rust Pipes in Water supply	10	300000.00	0.00	0.00	300000.00	0.00	0.00	300000.00	60000.00	30000.00	90000.00	210000.00
132	Replacement of Tin- Shed	10	1598428.00	0.00	0.00	1598428.00	0.00	0.00	1598428.00	322842.80	159842.80	482685.60	1115742.40
133	Setting Up Hydr Metallurgical observatory	10	990494.00	0.00	0.00	990494.00	0.00	0.00	990494.00	198098.80	99049.40	297148.20	693345.80
134	Setting Up of Hydrobiology Lab.	10	1000000.00	0.00	0.00	1000000.00	0.00	0.00	1000000.00	200000.00	100000.00	300000.00	700000.00
135	Setting Up of Microwave Lab.	10	500000.00	0.00	0.00	500000.00	0.00	0.00	500000.00	100000.00	50000.00	150000.00	350000.00
136	Solar Passive House	10	249650.00	0.00	0.00	249650.00	0.00	0.00	249650.00	49930.00	24965.00	74895.00	174755.00
137	Solar water Heating system	10	90159.00	0.00	0.00	90159.00	0.00	0.00	90159.00	18031.80	9015.90	27047.70	63111.30
138	Spectroscopy Lab.	10	80000.00	0.00	0.00	80000.00	0.00	0.00	80000.00	16000.00	8000.00	24000.00	56000.00
139	Sports Field Upgradation	10	2630240.00	0.00	0.00	2630240.00	0.00	0.00	2630240.00	526048.00	263024.00	621600.55	2008639.45
140	Street Lighting	10	609308.00	0.00	8000000.00	8609308.00	0.00	0.00	8609308.00	121861.60	60930.80	582792.40	8026515.60
141	Strengthening of Facility in T& P Department	10	691458.00	0.00	0.00	691458.00	0.00	0.00	691458.00	138291.60	69145.80	207437.40	484020.60
142	Strengthening of Lib. Facilities	10	1120638.00	0.00	2712800.00	3833438.00	0.00	0.00	3833438.00	224127.60	247183.40	471831.40	3361606.60
143	Strengthening of Tele comm. System	10	395140.00	0.00	0.00	395140.00	0.00	0.00	395140.00	79028.00	39514.00	118542.00	276598.00
144	Strengthening of Medical Facilities	10	1478475.00	0.00	0.00	1478475.00	0.00	0.00	1478475.00	295695.00	147847.50	443452.50	1034932.50
145	Students Activity Centre	10	500000.00	0.00	0.00	500000.00	0.00	0.00	500000.00	100000.00	50000.00	150000.00	350000.00
146	Students Amenities	10	761000.00	0.00	0.00	761000.00	0.00	0.00	761000.00	152200.00	76100.00	228300.00	532700.00
147	Students Mess Equipment	10	946488.00	0.00	0.00	946488.00	0.00	0.00	946488.00	189297.60	94648.80	283946.40	662541.60
148	Task Force	10	500000.00	0.00	0.00	500000.00	0.00	0.00	500000.00	100000.00	50000.00	150000.00	350000.00

149	Virtual Instruments Lab.	10	562540.00	0.00	0.00	562540.00	112508.00	56254.00	112508.00	56254.00	168762.00	393778.00
150	Water Resources Management Centre	10	2633708.00	0.00	0.00	2633708.00	526741.60	263370.80	526741.60	790112.40	790112.40	1843595.60
151	Wireless and Mobile Network	10	575149.00	0.00	0.00	575149.00	115029.80	57514.90	115029.80	172544.70	172544.70	402604.30
152	Workshop Equipment	10	2457924.00	0.00	0.00	2457924.00	491584.80	245792.40	491584.80	737377.20	737377.20	1720546.80
153	Vehicles	10	2811278.00	0.00	0.00	2811278.00	562255.60	281127.80	562255.60	843383.40	843383.40	1967894.60
154	200 Line EPBAX System	20	897503.00	0.00	0.00	897503.00	359001.20	179500.60	359001.20	538501.80	538501.80	359001.20
155	Institutional Network Schemes (New)	20	5936291.00	0.00	0.00	5936291.00	2374516.40	1187258.20	2374516.40	3361774.60	3361774.60	2374516.40
156	Institutional Network Schemes (Old)	20	3151596.00	0.00	0.00	3151596.00	1260638.40	630319.20	1260638.40	1890957.60	1890957.60	1260638.40
157	Fax System	20	150000.00	0.00	0.00	150000.00	60000.00	30000.00	60000.00	90000.00	90000.00	60000.00
158	Tele Communication PABX System	20	531282.00	0.00	0.00	531282.00	212512.80	106256.40	212512.80	318769.20	318769.20	212512.80
159	Telephones	20	217422.00	236329.00	0.00	671184.00	28493.60	110603.90	28493.60	139097.50	139097.50	532086.50
160	Computer & Peripherals	20	5572478.00	0.00	0.00	5572478.00	2228991.20	1114495.60	2228991.20	3343486.80	3343486.80	2228991.20
161	Computer O'Level	20	695438.00	0.00	0.00	695438.00	278175.20	139087.60	278175.20	417262.80	417262.80	278175.20
162	Audio Visual Aids, Computers	20	14975.00	0.00	0.00	14975.00	5990.00	2995.00	5990.00	8985.00	8985.00	5990.00
163	IC Engine Lab.	20	68790.00	0.00	0.00	68790.00	13758.00	13758.00	13758.00	27516.00	27516.00	41274.00
164	Providing & Fixing of fans to Staff Quarters	5	362572.00	0.00	0.00	362572.00	18128.60	18128.60	18128.60	36257.20	36257.20	326314.80
165	Subscription to E-Journals	40	10913920.00	10246942.00	0.00	21160862.00	4365568.00	8464344.80	4365568.00	12829912.80	12829912.80	8330949.20
166	Central Research Facility Centre	8	7029904.00	2190379.00	6860969.00	16081252.00	281196.16	1012061.40	281196.16	1293257.56	1293257.56	14787994.44
167	Boundary Wall	2	295675.00	0.00	0.00	295675.00	5913.50	5913.50	5913.50	11827.00	11827.00	283848.00
168	Strength of Central Workshop	8	1236034.00	325336.00	66792058.00	1561570.00	96700.76	111904.16	96700.76	208604.92	208604.92	1352965.08
169	Setting UP of New Labs.	8	29967753.00	9550943.00	66792058.00	106310754.00	1287970.88	5833178.00	1287970.88	7121148.88	7121148.88	99189605.12
170	Setting UP of N. w Labs. (Chemistry)	8	2378728.00	0.00	0.00	2378728.00	117282.28	190298.24	117282.28	307580.52	307580.52	2071147.48
171	Setting UP of New Labs. (Mechanical)	8	2809492.00	0.00	0.00	2809492.00	158292.64	224759.36	158292.64	383052.00	383052.00	2426440.00
172	Upgradation of Computer Service Centre	8	3708151.00	352515.00	66137.00	4126803.00	176909.24	327498.76	176909.24	504408.00	504408.00	3622395.00
173	Auditorium	2	26721000.00	0.00	0.00	26721000.00	534420.00	534420.00	534420.00	534420.00	534420.00	26186580.00
174	Buildings	2	94221023.00	0.00	0.00	94221023.00	1884420.46	1884420.46	1884420.46	1884420.46	1884420.46	92336602.54
175	Pump Set House	5	348549.00	0.00	0.00	348549.00	17427.45	17427.45	17427.45	17427.45	17427.45	331121.55
176	Guest House (50 Rooms)	2	11100000.00	0.00	0.00	11100000.00	222000.00	222000.00	222000.00	222000.00	222000.00	10878000.00
177	Hi-Tech Auditorium	2	40000000.00	0.00	593000.00	40593000.00	805930.00	805930.00	805930.00	39787070.00	39787070.00	0.00
178	Hostel	2	21155718.00	0.00	0.00	21155718.00	423114.36	423114.36	423114.36	423114.36	423114.36	20732603.64
179	Lavatory Block	2	9999.00	0.00	0.00	9999.00	199.98	199.98	199.98	199.98	199.98	9799.02
180	Mega Hostel	2	181346000.00	0.00	2025000.00	183371000.00	3647170.00	3647170.00	3647170.00	179723830.00	179723830.00	1965880.00
181	Over head Water Tanky	2	2006000.00	0.00	0.00	2006000.00	40120.00	40120.00	40120.00	1965880.00	1965880.00	0.00
182	Power Station	8	22308000.00	0.00	833400.00	23141400.00	0.00	1817976.00	0.00	1817976.00	1817976.00	21323424.00
183	Pre Fab. Class Rooms	2	12877000.00	0.00	522000.00	13399000.00	262760.00	262760.00	262760.00	262760.00	262760.00	13136240.00
184	Seminar Halls	2	9082657.00	0.00	0.00	9082657.00	181653.14	181653.14	181653.14	8901003.86	8901003.86	0.00
185	Renovation of Seminar Halls	2	747631.00	0.00	0.00	747631.00	14952.62	14952.62	14952.62	14952.62	14952.62	732678.38
186	500 KVA DG Set	5	0.00	5333000.00	0.00	5333000.00	0.00	266650.00	0.00	266650.00	266650.00	5066350.00
187	Lying of Underground Elcetric Cable	2	0.00	33832.00	0.00	33832.00	676.64	676.64	676.64	676.64	676.64	33155.36
188	Renovation of Switch Boards	2	0.00	1020476.00	0.00	1020476.00	20409.52	20409.52	20409.52	1000066.48	1000066.48	0.00
189	Laying of Underground Cable	2	0.00	0.00	9966168.00	9966168.00	0.00	99661.68	0.00	99661.68	99661.68	9866506.32
190	Upgradation of Power Station & Purchase of 500KV Transformer	8	0.00	12000000.00	0.00	12000000.00	480000.00	480000.00	480000.00	480000.00	480000.00	11520000.00
191	Installation/Commissioning of Fire Fighting System	2	0.00	5260666.00	0.00	5260666.00	52606.66	52606.66	52606.66	52606.66	52606.66	5208059.34
192	Installation Network Schemes (New)	2	0.00	10000000.00	0.00	10000000.00	100000.00	100000.00	100000.00	100000.00	100000.00	9900000.00
			1317150862.00	42205979.00	159337597.00	1518694438.00	65340679.63	62734424.08	65340679.63	128065103.71	128065103.71	1390629334.29
	Less-Accumulated Depreciation upto 31-03-2013 which was not available asset wise accordingly debited in lumsam											(49,366,462.00)
	Net Block as at 31/03/2016											1341262872.29

NATIONAL INSTITUTE OF TECHNOLOGY, HAZRATBAL SRINAGAR KASHMIR			
SEHEDULE 5 -INVESTMENTS-Earemarked Endowment Funds			
Particulars	Current Year 31-03-2016 AMOUNT (RS)	Previous year 31-03-2015 AMOUNT (RS)	
Long Term			
Fixed Deposit(Staff Provident Fund)	183180385.00	139921021.00	
Total	183180385.00	139921021.00	
Short Term			
Fixed Deposit(Caution Money)	906716.00	695950.00	
Fixed Deposit(DST Scheme Fist)	0.00	9002100.00	
Fixed Deposit(OBC Fund)	15800437.00	13175717.00	
Fixed Deposit(Pension Fund)	1336712.00	1336712.00	
Fixed Deposit Short Term	37000000.00	26000000.00	
Fixed Deposit(Under 4 Funds)	112855741.00	11760991.00	
Fixed Deposit(with Shcikh-Ul-Alam Chair)	17236942.00	15704614.00	
Total	518136548.00	311676084.00	

NATIONAL INSTITUTE OF TECHNOLOGY, HAZRATBAL SRINAGAR KASHMIR			
SCHEDULE 7 - CURRENT ASSETS			
Particulars	Current Year 31-03-2016 AMOUNT (RS)	Previous year 31-03-2015 AMOUNT (RS)	
Sundry Debtors	65032.00	65032.00	
Cash-in Hand (Jammu)	997.00	997.00	
Cash-in Hand (Srinagar)	2340.00	302816.00	
Imprest Account	231881.00	197674.00	
Bank Accounts			
Canara Bank	114363.00	114363.00	
Jk Bank Corpus Fund A/c.5595	351105.00	4309.00	
Jk Bank Depreciation Fund A/c-5598	11616.00	11052.00	
Jk Bank Jammu	348334.00	348334.00	
Jk Bank Maintt.Fund A/c-5597	11616.00	11052.00	
Jk Bank Sheikh-ul-Alam Chair A/C.0097	211714.00	203459.00	
Jk Bank Staff Welfare Fund A/c.5596	8705.00	8283.00	
Loans & Scholarship Bank Account	1658442.00	1658442.00	
OBC Funds Bank Account	342322.00	342322.00	
Sbi Jammu	23895.00	23895.00	
Sbi Scholarship	390732.00	390732.00	
Jk Bank CD A/c-106	251222565.03	-23134056.79	
SBI	26252189.00	-2310.00	
Grant in Aid Receivable From MHRD	0.00	18000000.00	
Institute Material & Stock	1650794.00	1650794.00	
Misc. Expenditure No written Off	598478.00	598478.00	
	Total	283497120.03	162795667.21

NATIONAL INSTITUTE OF TECHNOLOGY, HAZRATBAL SRINAGAR KASHMIR			
SECHEDULE 8 - LOANS, ADVANCES & DEBITS			
	Current Year 31-03-2016 AMOUNT (Rs)	Previous year 31-03-2015 AMOUNT (Rs)	
Particulars			
Advance to Employees	37920358.79	33236661.79	
CAR/MCA(Interest)	263289.00	0.00	
CAR/MCA Recovery(Asset)	-98700.00	462723.00	
Computer Advance(Asset)	690073.00	723871.00	
Festival Advance Recovery	317841.00	324891.00	
HBA Recovery(Asset)	-436473.00	(435473.00)	
Imprest with Hod's	52138.00	52138.00	
Interest on Computer Advance	-28975.00	0.00	
Scooter Advance	-22100.00	182500.00	
Total	38657451.79	34547311.79	

NATIONAL INSTITUTE OF TECHNOLOGY, HAZRATBAL SRINAGAR KASHMIR			
SCHEDULE 9 ACADEMIC RECEIPTS			
Particulars	Current Year 31-03-2016 AMOUNT (Rs)	Previous year 31-03-2015 AMOUNT (Rs)	
A. Fees From Students			
A) Academic	0.00	717.00	
B) Examination	0.00	800.00	
Industrial Training	0.00	243400.00	
Admission Fees	11615320.00	2687722.00	
Advance Result	26229.00	250.00	
Computer Usage	333400.00	250600.00	
Cost of Forms	0.00	116200.00	
Cost of Library Books	0.00	1010.00	
Cost of Prospects	0.00	3700.00	
Cost of Syllabus	0.00	3500.00	
Degree Fee	665691.00	332500.00	
Examination Fee	3967792.00	4626604.00	
Fine	66012.00	156434.00	
Games and Other Fee	1602950.00	1335611.00	
Hostel Rent	3554318.70	3339755.00	
Identity Cards	0.00	5900.00	
Lab. Fee	770550.00	962388.00	
Late Fee	0.00	470.00	
Library Fee	770800.00	965720.00	
Magazine Fee	0.00	99579.00	
Migration Fee	209988.00	56700.00	
Recreational Charges	441000.00	731800.00	
Registration Fee	96000.00	2800.00	
Tuition Fee	118336052.00	112215016.00	
Water & Electricity (Hostel)	878612.00	1440950.00	
Convocation Fees	154500.00		
Industrial Training	333000.00		
Total	143822214.70	129580126.00	

<u>NATIONAL INSTITUTE OF TECHNOLOGY, HAZRATBAL SRINAGAR KASHMIR</u>			
<u>SCHEDULE 10 GRANTS-IN-AID SUBSIDIES</u>			
<u>Particulars</u>	<u>Current Year</u>	<u>Previous year</u>	
	<u>31-03-2016</u>	<u>31-03-2015</u>	
	<u>AMOUNT (Rs)</u>	<u>AMOUNT (Rs)</u>	
Grant-in-Aid Non-Plan Recurring(General)	22000000.00	26528000.00	
Grant in Aid Non-Plan Recurring(Salaries)	430000000.00	353472000.00	
Total	650000000.00	380000000.00	

<u>NATIONAL INSTITUTE OF TECHNOLOGY, HAZRATBAL SRINAGAR KASHMIR</u>			
<u>SCHEDULE 11 INCOME FROM INVESTMENTS</u>			
<u>Particulars</u>	<u>Current Year</u>	<u>Previous year</u>	
	<u>31-03-2016</u>	<u>31-03-2015</u>	
	<u>AMOUNT (Rs)</u>	<u>AMOUNT (Rs)</u>	
Interest on Long Term Deposits	35334338.00	5471693.00	
Interest on Short Term Dep it	34328410.00	49839478.00	
Total	69662748.00	55311171.00	

NATIONAL INSTITUTE OF TECHNOLOGY, HAZRATBAL SRINAGAR KASHMIR		
SCHEDULE 13 OTHER INCOMES		
Particulars	Current Year	Previous year
	31-03-2016	31-03-2015
	AMOUNT (Rs)	AMOUNT (Rs)
Rent From Shops, Accomodation-Post Office, Bank Etc.	180004.00	38393.00
Sale Disposal of Assets	396317.00	8.00
Electricity Income	2739.00	445618.00
Gyser Income	190704.00	166.00
HRA Recovery	46738.00	10260.00
License Fee From Quarters	5644.00	342.00
L.S.& P.C.	7000.00	223572.00
Quarter Rent	5368.00	140519.00
Recoveries of Arear Service Payment	5224596.54	21571.00
Rent From Guest House	0.00	32037.00
Water Income	0.00	6200.00
Miscellaneous Income	0.00	1699757.00
Total	6059110.54	2618443.00

NATIONAL INSTITUTE OF TECHNOLOGY, HAZRATBAL SRINAGAR KASHMIR			
SCHEDULE 15 ESTABLISHMENT EXPENSES			
Particulars	Current Year	Previous year	
	31-03-2016	31-03-2015	
	AMOUNT (Rs)	AMOUNT (Rs)	
Employees Retirement and Terminal Benefits			
Gratuity	13159657.00	6458880.00	
Leave Encashment	9054267.00	4283700.00	
Pension	111180396.00	95263721.00	
Salary, Wages Allowances			
Bonus	1045672.00	1170016.00	
Children Education Allowance	4337654.00	4171077.00	
Dearness Allowances	121787928.00	111131033.00	
DIEM Allowances	3871998.00	867095.00	
Hill Composite Allowance	3145350.00	3401585.00	
House Rent Allowance	16576205.00	18385926.00	
Interest on GP Fund	26274785.00	0.00	
Leave Travel Concession	1251937.00	3479344.00	
Medical Facilities	1675357.00	1169628.00	
Medical Reimbursement Allowances	3477023.00	1370774.00	
Messing Allowance	11935282.00	2053430.00	
Pay	130421452.00	147947035.00	
Professional Development Allowance	2627703.00	5824627.00	
Transport Allowance	9108666.00	8963980.00	
Washing Allowance	152475.00	173460.00	
Total	471083807.00	416115311.00	

<u>NATIONAL INSTITUTE OF TECHNOLOGY, HAZRATBAL SRINAGAR KASHMIR</u>		
<u>SCHEDULE 16 ACADEMIC EXPENSES</u>		
<u>Particulars</u>	<u>Current Year 31-03-2016 AMOUNT (Rs)</u>	<u>Previous year 31-03-2015 AMOUNT (Rs)</u>
Co-Curricular Activities	2576764.00	109180.00
Games & Misc Contingencies	359896.00	48922.00
Games & Sports Activities	0.00	1574226.00
Laboratory Running Expenses	1150527.00	2050787.00
Library Services & Contingencies	29349.00	67065.00
Scholarship Stipend to Students	62020785.00	31004852.00
Seminars & Conferences	489223.00	208497.00
Student Project	185521.00	1022412.00
Training & Placement	15743.00	5000.00
Journals & Publications	67867.00	27334.00
Convocation	843176.00	363300.00
Alumni Meet	490756.00	0.00
Cultural Activities	215749.00	0.00
Inter NIT Sports Meet	345764.00	0.00
Lab. Charges	2178870.00	0.00
Total	72639990.00	36481575.00

NATIONAL INSTITUTE OF TECHNOLOGY, HAZRATBAL SRINAGAR KASHMIR			
SCHEDULE 17 ADMINISTRATIVE EXPENSES			
Particulars	Current Year	Previous year	
	31-03-2016	31-03-2015	
	AMOUNT (Rs)	AMOUNT (Rs)	
COMMUNICATIONS			
Internet	757582.00	419854.00	
Postage /Telegram	71230.00	66895.00	
Telephone/Fax	0.00	463197.00	
INFRASTRUCTURE			
Fuel & Conveyance of Staff	89332.00	25179.00	
Hot & Cold Weather Charges	891110.00	899816.00	
Electricity Expenses	17170744.00	21091311.00	
Water Expenses	419750.00	365000.00	
Insurance	301024.00	65628.00	
OTHERS			
Advertisement & Publicity	2448491.00	1477187.00	
Legal Expenses	227234.00	170810.00	
Sanitation	815299.00	246664.00	
NIT Transit House	250000.00	250000.00	
Printing & Stationery Consumption	1599870.00	1853873.00	
Refreshment & Other Charges	0.00	8140.00	
Travel & Conveyance	3255281.00	2682151.00	
Liveries	9747.00	12900.00	
Misc.Contingencies	22004554.00	17987714.00	
Campus Interview	92209.00	0.00	
Chemicals & Reagents	13000.00	0.00	
Total	50416457.00	48086319.00	

<u>NATIONAL INSTITUTE OF TECHNOLOGY, HAZRATBAL SRINAGAR KASHMIR</u>			
<u>SCHEDULE 18 TRANSPORT EXPENSES</u>			
<u>Particulars</u>	<u>Current Year</u>	<u>Previous year</u>	
	<u>31-03-2016</u>	<u>31-03-2015</u>	
	<u>AMOUNT (Rs)</u>	<u>AMOUNT (Rs)</u>	
Vehicle Running Expenses	935087.00	1080210.00	
Total	935087.00	1080210.00	

<u>NATIONAL INSTITUTE OF TECHNOLOGY, HAZRATBAL SRINAGAR KASHMIR</u>			
<u>SCHEDULE 19 REPAIR & MAINTENANCE</u>			
<u>Particulars</u>	<u>Current Year</u>	<u>Previous year</u>	
	<u>31-03-2016</u>	<u>31-03-2015</u>	
	<u>AMOUNT (Rs)</u>	<u>AMOUNT (Rs)</u>	
Maintenance of Buildings	0.00	14430.00	
Electrical Maintenance	2356633.00	2265415.00	
Maintenance of Furniture & Fixtures	0.00	9900.00	
Maintenance of College & Hostel	2056020.00	1018964.00	
Maintenance of Genset	437531.00	181800.00	
Parks & Gardens	856819.00	388872.00	
Total	5707003.00	3879381.00	

NATIONAL INSTITUTE OF TECHNOLOGY, HAZRATBAL SRINAGAR KASHMIR			
<u>SCHEDULE 20 FINANCIAL COSTS</u>			
<u>Particulars</u>	<u>Current Year</u>	<u>Previous year</u>	
	<u>31-03-2016</u>	<u>31-03-2015</u>	
	<u>AMOUNT (Rs)</u>	<u>AMOUNT (Rs)</u>	
Loss on GP Fund	0.00	0.00	
Total	0.00	0.00	

NATIONAL INSTITUTE OF TECHNOLOGY, HAZRATBAL SRINAGAR KASHMIR			
SCHEDULE 4 DEPRECIATION			
Particulars	Current Year 31-03-2016 AMOUNT (Rs)	Previous year 31-03-2015 AMOUNT (Rs)	
Depreciation	62724424.08	39442037.50	
Total	62724424.08	39442037.50	

NATIONAL INSTITUTE OF TECHNOLOGY HAZRATBAL SRINAGAR KASHMIR

(Pertaining to New Pension Scheme)

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31-03-2016

<u>RECEIPTS</u>	<u>AMOUNT(Rs)</u>	<u>PAYMENTS</u>	<u>AMOUNT(Rs)</u>
<u>Opening Balance</u>			
Cash at Bank	3785740.00	NSDL Mumbai	5447136.00
<u>Sundry Creditors</u>			
NIT Contribution	1092666.50	<u>Closing Balance</u>	
Own Subscription	1092666.50	Cash at /Bank	603739.00
Interest Received	79802.00		
	6050875.00		6050875.00

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2016

(Pertaining to New Pension Scheme)

<u>EXPENDITURE</u>	<u>AMOUNT(Rs)</u>	<u>INCOME</u>	<u>AMOUNT(Rs)</u>
Surplus (Excess of income over Expenditure)	79802.00	Interest Received	79802.00
	79802.00		79802.00

NATIONAL INSTITUTE OF TECHNOLOGY HAZRATBAL SRINAGAR KASHMIR			
BALANCE SHEET AS AT 31-03-2016			
(Pertaining to New Pension Scheme)			
LIABILITIES	AMOUNT(Rs)	ASSETS	AMOUNT(Rs)
<u>Capital Account</u>		<u>Fixed Assets</u>	0.00
Opening Balance	133,952.00		
Add; surpuls during year	79,802.00		
	<u>213,754.00</u>		
		<u>Current Assets</u>	
Current Liabilities	389985.00	Cash at Bank	603739.00
	<u>603739.00</u>		<u>603739.00</u>

For National Institute of Technology

Deputy Registrar Accounts

Registrar

Director

Place:- Srinagar

Date:-

NATIONAL INSTITUTE OF TECHNOLOGY HAZRATBAL, SRINAGAR JAMMU & KASHMIR

SCHEDULE -23- SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO THE ACCOUNT (2015-16)

Background: - National Institute of Technology Srinagar is an institute of higher Education under the supervision of Ministry of Higher Education , Govt. of India.

SUMMARY OF SIGNIFICANT POLICIES

Accounting Convention:-

The financial statements have been prepared under historical cost convention on the accrual basis of accounting in accordance with the various accounting standard applicable in India. We carried our assignment in pursuance to SAS standards issued by Institute of Chartered Accountants of India, which is applicable for compilation of financial statements. The necessary records , data, explanation & information stands provide to us by the management of the NIT & stands relied by us without further verification. The major accounting Policies adopted while preparing the said financial statements are as

General Capital Fund:- The capital Fund represents opening balance & adjustment pertaining to current year in respect of excess of expenditure over income generated during the year.

Corpus Fund:-

No amount by way of contribution especially to the corpus has been received during the year. There is no policy or statutory requirement for creation of reserve and earmarked fund from amount to corpus.

Earmarked/ Endowment Funds:

Amounts received as grants or assistance or retained by the institution to be utilized for specific or earmarked purposes and remaining to be expanded/ utilized for specific purpose, for which these are intended, have been accounted for under this head. All plan fund for capital Assets such as building, equipment, machinery etc. have accordingly been depicted distinctly. Majority of Capital assets of the institute find their place in their Schedule.

RESTRICTED FUNDS, LOAN & BOROWINGS :- There are no restricted Funds & loans and borrowing raised by the institute during the Year.

Current liabilities and provisions:-

1. Acceptance: As institute is not authorized to raise money through bill of Exchange; No liability on this account exist
2. Sundry Creditors: The amount shown against this sub head comprise 3 amounts owed by the institute in favor of others on accounts of Goods Purchased or services rendered or in respect of of contractual obligation. Many of accounts with credit balance are temporary deposits accounts, disclosed here , accordingly, following sub division has been made:
 - A. Deposit and remittance heads.
 - B. Other Deposits heads .
3. Advance Received:

No advance are received by the Institution.
4. Interest accrued but not due
As no loan is raised , no interest accrues.
5. Statutory liabilities :

There is no such liability.

6. Our Current liabilities:

Not applicable.

C. Provisions:

Provisions for superannuation pension and leave encashment, gratuity for both present and family pensioners works out to be Rs 211.61 Crores in financial statements due to huge amounts. As there is no substantial change in the provisions for the superannuated as per report prepared by actuarial value. The said liability stands shown in the notes to accounts however has not been incorporated pensioners gratuity and leave encashment between 2014-15 and 2015-16. The 2015-16 have been enclosed with Annual Accounts of the current year.

Fixed Assets:- The accounting Policies adopted for fixed assets are as Fixed assets are stated at historical cost. Cost includes the basic purchase Price, taxes and other expenses directly attributable for bringing the said asset to its intended use. The specific treatment are as :

Institute Land" is leasehold with lease in perpetuity. Its historical cost is awaited from revenue department of state Govt. the cost will be reflected in the Annual Accounts of the Institute when the same is received from the concerned department. the Institute during the year has provided depreciation on following rates on SLM basis.

S.No	Nature of Asset	Rate of Depreciation
1	Land & Site development	0%
2	Buildings	2%
3	Roads & Bridges	2%
4	Tube Wells & Water Supply	2%
5	Sewerage & Drainage	2%
6	Electrical Installation and Equipment	5%
7	Plant and Machinery	5%
8	Scientific and Laboratory Equipment	8%
9.	Office Equipment	7.5%

10.	Audio Visual Equipment	7.50%
11	Computer & Peripherals	20%
12	Furniture & Fixture & Fitting	7.50%
13	Vehicles	10%
14	Library Books & Scientific Journal	10%
15	E-Journals	40%
16	Computer Software	40%
17	Others	10%

Capital work in Progress started not yet finished, on which no depreciation stands provided.

Investments:-

Investment represent various Funds in Fixed deposit, which have been shown at books values

Current Assets, Loan, Advances

A. Current Assets:

B. I.Inventories:

As the Institute does not deal in sale of goods, this is not applicable.

1. Sundry Debtors.
2. These include accounts of persons from whom accounts are due for service rendered or in respect of contractual obligations.
3. Debts considered good for recovery and those considered doubtful has been shown separately.

Academic Receipts:-

Academic receipts consist of fee from students & other fee items , & have been incorporated as per actual.

Grants/Subsidies:- The same stands recorded as per actual. The grants represent fund from Govt./ Ministry.

Income from Investment:-

- a) Earned on term Deposits, FDRs have been accounted for in the accounts during the year as per accrual.
- b) Interest on Saving bank accounts stands duly accounted for as per actual.

- c) No interest is charged on debtors, other receivables during the year.

Other Income:- Other income represents Misc. Income from Royalty, Publication etc. Recoveries, Fine , Penalties from suppliers, etc. have been shown here.

Retirement Benefits :- As the services in the institute are pensionable under Govt. Rules , Recruitment benefits comprising of Gratuity , Leave Encashment , Pension liability for existing, retired family pensioners are to be ascertained. The institute has first time got its valuation carried through an approved actuarial, as per his report the total liability works out be 211.61 crores. However, the provision of which, has not been made in financial statements, however reflected as notes to accounts.

PREVIOUS YEAR FIGURES:- Previous Year figures have been regrouped , rearranged where ever necessary to bring the same in conformity with current year reporting figures.

NATIONAL INSTITUTE OF TECHNOLOGY, SRINAGAR

SCHEDULE 23-SIGNIFICANT ACCOUNTING POLICES AND NOTES TO THE ACCOUNTS

Background: - National Institute of Technology Srinagar of higher education under the supervision of Ministry of Higher Education Government of India.

Summary of Significant Policies

Accounting Conventions:-

The financial statements have been prepared under historical cost convention on the accrual basis of accounting in accordance with the various accounting standards applicable in India. We carried our assignment in pursuance to SAS standards issued by Institute of Chartered Accounts of India, which is applicable for compilation of financial statements. The necessary records, data, explanation & information stands provided to us bt the management of the NIT & stands relied by us without further verification. The major accounting policies adopted while preparing the said financial statements are as.

General Capital Fund: - The capital fund represents opening balances & adjustments pertaining to current year in respect of excess of expenditure over income generated during the year.

Capital Fund:

No amount by way of contribution especially to the corpus has been received during the year. There is no policy or statutory requirements for creation of reserve and earmarked fund from amount to corpus.

3 Earmarked / Endowment Funds:

Amounts received as grants or assistance, or retained by the institution to be utilized for specific or earmarked purposes and remaining to be expanded/ utilized for specific purpose, for which these are intended, have been accounted for under this head. All Plan funds for capital Assets such as buildings, equipment, machinery etc. have accordingly been depicted distinctly. Majority of Capital assets of the institute find their place in this schedule.

Restricted Funds, Loans & Borrowings:- There are no restricted funds & loans & borrowings raised by the institute during the year.

Current liabilities and provisions:-

1. Acceptances: As Institute is not authorized to raise money through bill of exchange; no liability on this account exists.
2. Sundry Creditors: The amounts shown against this sub-head comprise3 amounts owed by the Institute in favor of others on account of goods purchased or services rendered or in respect of contractual obligations. Many an accounts with credit balances are temporary deposit accounts, disclosed here. Accordingly , following sub-divisions has been made:
 - A. Deposit and remittance heads.
 - B. Other deposit heads.
3. Advances received:
No advances are received by the Institution.
4. Interest accrued but not due
As no loan is raised, no interest accrues.
5. Statutory liabilities:
There is no such liability.
6. Our Current liabilities:
Not applicable.

C. Provisions:-

Provisions for superannuation pension and leave encashment gratuity at retirement have been made.

Schedule – 8:

“Institute Land” is leasehold with lease in perpetuity. Its historical cost is awaited from revenue department of State Govt. The cost will be reflected in the Annual Accounts of the Institute when the same is received from the Concerned Department. Depreciation has been provided from the Financial Year 2001-2002 after adopting the common accounting format at the following rates:-

Computers	40%
Equipment	10%
Books	10%
Vehicle	10%
Electrification	10%

Assets in use for more 180 days have been depreciated at full rates. Those in use for less than 180 have been depreciated at 50% of the rate of depreciation. Non-plan assets are being written off over a period of 5 years.

Schedule – 9 &10 :

Investments from earmarked/ endowment funds.

As no investment from funds is being done, these schedules are not applicable.

Schedule -11:

Current Assets , Loans, Advances etc.

A. Current Assets:

B. 1. Inventories:

As the Institute does not deal in sale of goods, this is not applicable.

1. Sundry debtors.
2. These include accounts of persons from whom amounts are due for service rendered or in respect of contractual Obligations.
3. Debts considered good for recovery and those considered doubtful has been shown separately.

INCOME AND EXPENDITURE ACCOUNT:

Schedule – 12 :-

(i) Income from Sales	- Not applicable
(ii) Income from Service.	
(iii) Professional/ Consultancy Services	- duly included

Schedule – 13:-

Grants / Subsidies	-duly shown
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Schedule -14:-

Fee/ Subscription - duly shown

Schedule – 15:-

Income from investment - Not applicable

Rent – Rent as Income on Investment on properties (Guest House Shops) has been shown here.

Schedule – 16:-

Income from Royalty, Publication etc Recoveries , Fines , Penalties from suppliers, etc have been shown here.

Schedule- 17 :-Interest Earned:

- a) On term Deposits – Interest earned, for the year has been accounted for.
- b) Saving account- duly accounted for.
- c) On Loans:- interest on loan to staff has been calculated and accounted for .
- d) Interest on debtors, other receivables - Not applicable

Schedule – 18 :-Other Income :-

1. Sale of Asset - Nil
2. Miscellaneous Income Penalties, Fines and other recoveries have been shown here

Schedule – 19 :-

Not applicable.

Schedule –20 :-

Gross Expenditure against each head including in respect of Staff on deputation has been shown.

Schedule –21 :-

Gross Expenditure against each head has been accounted for.

Schedule –22 :-

Subsidy to students Mess has been accounted for here.

Schedule –23 :-

Not applicable.

Schedule –24 :-

1. **Accounting convention**
 - (a) The financial statement has been prepared on the basis of historical cost convention and on the method of accounting. Prior to the financial year 2001-2003, the standard method of accounting was cash basis. Accordingly the accounts devoid of any cash transaction were not carried to financial statement. No depreciation was provided. Income actually realized and the expenditure made and paid was accounted. For fixed assets received by way of non-monetary grants were not capitalized. by new accounting policy and principles , this shall change and the deficiencies in respect of accountable of above shall be made good. The format for Financial Statements adopted is devised by central govt. for non –profit organization. Additional Schedules for inclusion of details not accommodated by the format wherever found necessary have been annexed to the BalanceSheet and to Income and Expenditure account. In determining the accounting treatment and presentation and disclosure on the Balance Sheet/ Income and Expenditure account of transaction and events, following standards of accounting have been major inputs and factors.

- (i) Consistency.
- (ii) Substance and not merely the legal form.
- (iii) Concept of materiality.
- (b) No reserves and surplus from surplus of Income & Expenditure account are to be created.
- (c) Provision has been made for all known liabilities and losses to the extent ascertainable in the light of available information. The provision for contingent loss too has been determined on its merits.
- (d) Revenue has not been recognized and accounted.

NATIONAL INSTITUTE OF TECHNOLOGY, HAZRATBAL SRINAGAR KASHMIR
(Pertaining to New Pension Scheme)

RECEIPTS & PAYMENTS ACCOUNT FOR THE YEAR ENDED 31-03-2016

<u>RECEIPTS</u>	<u>AMOUNT(Rs)</u>	<u>PAYMENTS</u>	<u>AMOUNT(Rs)</u>
<u>Opening Balance</u>		<u>Closing Balance</u>	
Cash at Bank	2,999,960.00	Cash at Bank	3,785,740.00
<u>Sundry Creditors</u>			
NIT Contribution	325,914.00		
Own Subscription	325,914.00		
Interest Received	133,952.00		
	<u>3,785,740.00</u>		<u>3,785,740.00</u>

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2016
(Pertaining to New Pension Scheme)

<u>EXPENDITURE</u>	<u>AMOUNT(Rs)</u>	<u>PAYMENTS</u>	<u>AMOUNT(Rs)</u>
Surplus (Excess of Income Expenditure)	133,952.00	Interest Received	133,952.00
	<u>133,952.00</u>		<u>133,952.00</u>

BALANCE SHEET AS AT 31-03-2016
(Pertaining to New Pension Scheme)

<u>LIABILITIES</u>	<u>AMOUNT(Rs)</u>	<u>ASSETS</u>	<u>AMOUNT(Rs)</u>
<u>Capital Account</u>		<u>Fixed Assets</u>	--
Opening Balance	--		
Add: Surplus during the year	133,952.00		
Closing Balance	133,952.00		
Current Liabilities	3,651,788.00	<u>Current Assets</u>	
		Cash at Bank	3,785,740.00
	<u>3,785,740.00</u>		<u>3,785,740.00</u>

For National Institute of Technology

Deputy Registrar Accounts

Registrar

Director

Place:- Srinagar

Date:-

